



Date: 29/01/2024

## Technical Picks

Nifty 01 Feb 21700 CE	
Reco Price	₹ 83
<b>Buy Call</b>	
Target Price	₹ 110 / 125
Stop Loss	₹ 75
Time Frame	1 day

### Rationale for Recommendation

Nifty is trading near strong support area on daily timeframe.  
Nifty is formed double bottom structure on hourly timeframe.  
HDFC bank trading near support zone. Reliance has also trading in uptrend.